

Oklahoma Municipal Assurance Group - OMAG

4130 N. Lincoln Boulevard, Oklahoma City, OK 73105-5209

AGRIP Member

Phone: (405) 525-6624 Fax: (405) 525-5888

Full Time Staff: 21 Part Time Staff: These Are: (See next line)

Own Employees Employees of Sponsor Broker/TPA/Other

RMIS Vendo

Annual Operating Budget: \$3,000,000.00 Assets: \$90,000,000.00

Capital/Surplus: \$44,000,000.00

Accounting Software: Great Plains Accounting

Frequency of Board Meetings: Monthly

Is the board: Delegate Representative Neither

Board members are: Elected Appointed

Number Elected: 7 Number Appointed:

If appointed, by whom?

Sponsored: Yes No

Membership Req. in Sponsoring Assn? Yes No

Type of Pool: Monoline Fleet Multiline Other

Life/Health/Dental/Vision/Short-Term Disability

Year Formed: 1977

Fund Name: OMAG Life and Health Benefits Plan
 Primary Members: 100
 Primary Contributions: \$15,000,000
 Excess Members:
 Excess Contributions:
 Claims Admin: Mutual Assurance Administrators
 Loss Control: Mutual Assurance Advantage
 Investments: In-house
 General Admin: In-house
 Broker: Mutual Assurance Administrators
 Claims Software: Proprietary
 Claims Audit Firm: Mutual Assurance Administrators
 Actuary:
 Reinsurer/Stop Loss Carrier: Sun Life Financial
 Auditor: Cole & Reed, P.C.
 Number of Covered Lives: 7000

Property

Year Formed: 2001

Fund Name: OMAG Municipal Property Protection Plan
 Primary Members: 335
 Primary Contributions: \$6,000,000
 Excess Members:
 Excess Contributions:
 Claims Admin: Midlands Claims Administrators
 Loss Control: In-house
 Investments: In-house
 General Admin:
 Broker: Direct
 Claims Software: Proprietary
 Claims Audit Firm: Midlands Claims Administrators
 Actuary: Select Actuarial Services
 Reinsurer/Stop Loss Carrier: Alliant Insurance PEPiP Program
 Auditor: Cole & Reed, P.C.
 Number of Covered Properties: 5,900
 Total Insured Property Values: \$1.3 billion
 Average Number of Claims (Estimate): 150

Web Site: www.omag.org

Type of Pool Members:

Municipalities School Districts Townships
 Higher Education Special Districts Counties
 Housing Authorities Transit
 Other

Contact Information:

W. Patrick Parsons, CPA, CEO, pparsons@omag.org
 Gary McKnight, CPA, Director of Finance & Administration, gmcknight@omag
 Pamela Spinks, Dir. of Loss Control Services, pspinks@omag.org
 Greg Sartin, Information Services Manager, gsartin@omag.org
 Chuck Smith, Dir. Plan Services, csmith@omag.org
 Stephen Reel, JD, General Counsel, sreel@omag.org
 Judy Bierman, Underwriting Manager, jbieberman@omag.org

Municipal Liability Auto Liability & Phy. Damage

Year Formed: 1980

Fund Name: OMAG Liability Protection Plan
 Primary Members: 460
 Primary Contributions: \$13,000,000
 Excess Members:
 Excess Contributions:
 Claims Admin: Midlands Claims Administrators
 Loss Control: In-house
 Investments: In-house
 General Admin: In-house
 Broker: Midlands Management
 Claims Software: Proprietary
 Claims Audit Firm: Midlands Claims Administrators
 Actuary: Select Actuarial Services
 Reinsurer/Stop Loss Carrier: Lloyds of London
 Auditor: Cole & Reed, P.C.
 Average Number of Claims (Estimate): 1,100

Workers' Compensation

Year Formed: 1984

Fund Name: OMAG Workers' Compensation Plan
 Primary Members: 257
 Primary Contributions: \$11,000,000
 Excess Members:
 Excess Contributions:
 Claims Admin: Consolidated Benefits Resources
 Loss Control: In-house
 Investments: In-house
 General Admin: In-house
 Broker:
 Claims Software: Proprietary
 Claims Audit Firm: Consolidated Benefits Resources
 Actuary: Comp Source Oklahoma
 Reinsurer/Stop Loss Carrier: Comp Source Oklahoma
 Auditor: Cole & Reed, P.C.
 Average Number of Claims (Estimate): 950

Advisory Standards Recognition

